

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: October 10, 2002
Maturity Date: November 07, 2002
CUSIP Number: 912795LJ8

High Rate: 1.590% Investment Rate 1/: 1.618% Price: 99.876

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 21.08%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 45,594,550	\$ 13,965,850
Noncompetitive	34,216	34,216
FIMA (noncompetitive)	0	0
SUBTOTAL	45,628,766	14,000,066
Federal Reserve	2,154,028	2,154,028
TOTAL	\$ 47,782,794	\$ 16,154,094

Median rate 1.580%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.550%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 45,628,766 / 14,000,066 = 3.26

1/ Equivalent coupon-issue yield.

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